

## Shoalhaven Heads Bowling & Recreation Club Ltd

Summary Reports for the Quarter Ended

December 2022

| This Period           |                        | <b>Summary of Trading Results</b>                  | Year to date           |                         |                       |
|-----------------------|------------------------|----------------------------------------------------|------------------------|-------------------------|-----------------------|
| 31/12/2022            | 30/09/2022             |                                                    | This year              | Last year               | Variance              |
| 203,894               | 137,416                | Bar Trading                                        | 341,310                | 148,308                 | 193,002               |
| 492,902               | 497,202                | Poker Machine Trading                              | 990,104                | 673,436                 | 316,668               |
| 5,622                 | 6,218                  | Combined Catering                                  | 11,840                 | (4,856)                 | 16,696                |
| 8,487                 | 8,609                  | Gym Trading                                        | 17,096                 | 7,408                   | 9,688                 |
| (25,174)              | (22,590)               | Greens Trading                                     | (47,764)               | (49,436)                | 1,672                 |
| 87,066                | 63,821                 | Other Income                                       | 150,887                | 176,204                 | (25,317)              |
| <u>772,797</u>        | <u>690,676</u>         | Total Revenue                                      | <u>1,463,473</u>       | <u>951,064</u>          | <u>512,409</u>        |
| <u>779,341</u>        | <u>702,845</u>         | Less: Overhead Expenses                            | <u>1,482,186</u>       | <u>1,113,002</u>        | <u>369,185</u>        |
| <b><u>(6,545)</u></b> | <b><u>(12,169)</u></b> | <b>Net Profit</b>                                  | <b><u>(18,713)</u></b> | <b><u>(161,938)</u></b> | <b><u>143,225</u></b> |
|                       |                        | Add Back: Depreciation and Interest                |                        |                         |                       |
| 257,404               | 252,093                | Depreciation and Loss/(Profit) on Sale             | 509,496                | 446,495                 | 63,001                |
| 39,509                | 26,162                 | Interest                                           | 65,670                 | 20,866                  | 44,804                |
| <u><b>290,368</b></u> | <u><b>266,086</b></u>  | <b>Net Profit before Depreciation and Interest</b> | <u><b>556,453</b></u>  | <u><b>305,424</b></u>   | <u><b>251,030</b></u> |

**Notes:**

\* Net adjusted profit is up on the previous quarter by \$24282.

**Notes:**

Net adjusted profit is up on the same period last year by \$251030.

## Shoalhaven Heads Bowling & Recreation Club Ltd

Summary Reports for the Quarter Ended

December 2022

| <b>Summary of Key Balance Sheet Items</b>       | <b>Year to date</b> |                  |                  |
|-------------------------------------------------|---------------------|------------------|------------------|
|                                                 | <b>This year</b>    | <b>Last year</b> | <b>Variance</b>  |
| <b>Current Assets</b>                           |                     |                  |                  |
| Cash at Bank                                    | (24,381)            | (25,722)         | 1,341            |
| Stock on Hand                                   | 189,725             | 181,115          | 8,610            |
| Other Current Assets                            | 338,737             | 361,010          | (22,273)         |
|                                                 | 504,081             | 516,403          | (12,322)         |
| <b>Current Liabilities</b>                      |                     |                  |                  |
| Trade Creditors, Accruals and Income in Advance | 600,660             | 492,899          | (107,762)        |
| Provisions                                      | 218,381             | 210,409          | (7,972)          |
| Borrowings                                      | 461,809             | 31,310           | (430,498)        |
|                                                 | 1,280,849           | 734,618          | (546,231)        |
| <b>Working Capital Surplus/(Deficit)</b>        | <b>(776,768)</b>    | <b>(218,215)</b> | <b>(558,553)</b> |
| <b>Summary of Borrowings</b>                    |                     |                  |                  |
| Current Liability                               | 461,809             | 31,310           | (430,498)        |
| Non-Current Liability                           | 2,776,972           | 2,436,358        | (340,614)        |
| Total                                           | 3,238,780           | 2,467,668        | (771,112)        |