

## Shoalhaven Heads Bowling & Recreation Club Ltd

### Summary Reports for the Quarter Ended

30 June 2024

| This Period           |                       | <b>Summary of Trading Results</b>                  | Year to date            |                       |                      |
|-----------------------|-----------------------|--|-------------------------|-----------------------|----------------------|
| 30/06/2024            | 31/03/2024            |  | This year               | Last year             | Variance             |
| 170,709               | 221,244               | Bar Trading  | 777,629                 | 682,001               | 95,627               |
| 469,650               | 553,091               | Poker Machine Trading                              | 2,013,207               | 1,848,300             | 164,907              |
| 13,175                | 3,012                 | Combined Catering                                  | 30,515                  | 29,367                | 1,147                |
| 8,501                 | 7,145                 | Gym Trading  | 32,809                  | 32,351                | 458                  |
| (21,745)              | (22,785)              | Greens Trading                                     | (89,294)                | (94,055)              | 4,761                |
| 10,732                | 62,094                | Other Income                                       | 177,988                 | 224,411               | (46,423)             |
| <u>651,022</u>        | <u>823,800</u>        | Total Revenue                                      | <u>2,942,854</u>        | <u>2,722,376</u>      | <u>220,478</u>       |
| 748,472               | 740,241               | Less: Overhead Expenses                            | 2,941,592               | 2,806,900             | 134,692              |
| <b>(97,450)</b>       | <b>83,559</b>         | <b>Net Profit</b>                                  | <b>1,262</b>            | <b>(84,524)</b>       | <b>85,786</b>        |
|                       |                       | Add Back: Depreciation and Interest                |                         |                       |                      |
| 214,103               | 211,599               | Depreciation and Loss/(Profit) on Sale             | 855,723                 | 896,648               | (40,925)             |
| 47,618                | 48,142                | Interest   | 194,140                 | 160,480               | 33,660               |
| <u><b>164,271</b></u> | <u><b>343,301</b></u> | <b>Net Profit before Depreciation and Interest</b> | <u><b>1,051,125</b></u> | <u><b>972,604</b></u> | <u><b>78,521</b></u> |

**Notes:**

\* Net adjusted profit is down on the previous quarter by \$179030.

**Notes:**

Net adjusted profit is up on the same period last year by \$78521.

**Shoalhaven Heads Bowling & Recreation Club Ltd**

Summary Reports for the Quarter Ended

30 June 2024

| <b>Summary of Key Balance Sheet Items</b>       | <b>Year to date</b>     |                         |                       |
|---|-------------------------|-------------------------|-----------------------|
|   | <b>This year</b>        | <b>Last year</b>        | <b>Variance</b>       |
| <b>Current Assets</b>                           |                         |                         |                       |
| Cash at Bank                                    | 80,818                  | (73,902)                | 154,719               |
| Stock on Hand                                   | 173,938                 | 185,498                 | (11,560)              |
| Other Current Assets                            | 380,564                 | 318,468                 | 62,096                |
|   | <u>635,320</u>          | <u>430,064</u>          | <u>205,256</u>        |
| <b>Current Liabilities</b>                      |                         |                         |                       |
| Trade Creditors, Accruals and Income in Advance | 582,353                 | 524,460                 | (57,894)              |
| Provisions                                      | 113,909                 | 205,685                 | 91,776                |
| Borrowings                                      | 505,051                 | 469,907                 | (35,144)              |
|   | <u>1,201,314</u>        | <u>1,200,052</u>        | <u>(1,262)</u>        |
| <b>Working Capital Surplus/(Deficit)</b>        | <u><b>(565,994)</b></u> | <u><b>(769,988)</b></u> | <u><b>203,994</b></u> |
| <b>Summary of Borrowings</b>                    |                         |                         |                       |
| Current Liability                               | 505,051                 | 469,907                 | (35,144)              |
| Non-Current Liability                           | 2,270,824               | 2,496,543               | 225,719               |
| Total   | <u>2,775,875</u>        | <u>2,966,450</u>        | <u>190,575</u>        |