

Shoalhaven Heads Bowling & Recreation Club Ltd

Summary Reports for the Quarter Ended

March 2024

This Period		Summary of Trading Results	Year to date		
31/03/2024	31/12/2023		This year	Last year	Variance
221,244	206,347	Bar Trading	606,919	534,556	72,364
553,091	536,749	Poker Machine Trading	1,543,557	1,390,751	152,806
3,012	7,100	Combined Catering	17,339	17,376	(37)
7,145	8,968	Gym Trading	24,308	24,419	(112)
(22,785)	(22,351)	Greens Trading	(67,548)	(72,638)	5,089
62,094	59,345	Other Income	167,256	165,987	1,269
<u>823,800</u>	<u>796,157</u>	Total Revenue	<u>2,291,832</u>	<u>2,060,452</u>	<u>231,380</u>
740,241	705,231	Less: Overhead Expenses	2,193,120	2,202,616	(9,496)
<u>83,559</u>	<u>90,926</u>	Net Profit	<u>98,711</u>	<u>(142,164)</u>	<u>240,876</u>
		Add Back: Depreciation and Interest			
211,599	212,266	Depreciation and Loss/(Profit) on Sale	641,621	772,674	(131,054)
48,142	48,531	Interest	146,522	111,237	35,286
<u>343,301</u>	<u>351,723</u>	Net Profit before Depreciation and Interest	<u>886,854</u>	<u>741,747</u>	<u>145,108</u>

Notes:

* Net adjusted profit is down on the previous quarter by \$8422.

Notes:

Net adjusted profit is up on the same period last year by \$145108.

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Summary Reports for the Quarter Ended

March 2024

Summary of Key Balance Sheet Items	Year to date		
	This year	Last year	Variance
Current Assets			
Cash at Bank	42,082	(61,168)	103,250
Stock on Hand	170,013	188,790	(18,778)
Other Current Assets	485,823	240,430	245,392
	<u>697,917</u>	<u>368,053</u>	<u>329,864</u>
Current Liabilities			
Trade Creditors, Accruals and Income in Advance	666,748	508,941	(157,807)
Provisions	124,221	222,709	98,488
Borrowings	446,257	214,991	(231,266)
	<u>1,237,226</u>	<u>946,642</u>	<u>(290,584)</u>
Working Capital Surplus/(Deficit)	<u>(539,309)</u>	<u>(578,589)</u>	<u>39,280</u>
Summary of Borrowings			
Current Liability	446,257	214,991	(231,266)
Non-Current Liability	2,238,924	2,821,393	582,469
Total	<u>2,685,181</u>	<u>3,036,385</u>	<u>351,203</u>